



Inward and Outward Investment: India and the UK

'We ... believe that the relationship between our two countries is now the strongest it has ever been.... India and the UK are natural economic partners. As India emerges as a global power, trade and investment relations are becoming more diverse ... the real partnership lies in the strength of investment in both directions.'

Excerpts from a joint declaration signed by the Prime Ministers of Britain and India, Tony Blair and Dr Manmohan Singh (September 2004)

The UK is the second largest investor into India. India was the 8th largest investor in the UK in 2003. Bilateral trade grew at a rate of 20% in 2003.

At a time when more UK businesses than ever are looking at investing in India to tap the local market or to set up back offices, and where Indian companies and businessmen are venturing into the UK to set up marketing offices and trading companies, **Inward and Outward Investment: India and the UK** covers fully the rules and regulations that need to be complied with before embarking on such a journey.

This unique title provides a framework of tax and regulatory issues applicable in the UK and India in order to facilitate the decision-making process of investing or establishing a trading presence. Containing examples for ease of use, this practical reference guide will also provide investors and their advisers with an overview of the issues that need to be addressed and hence enable them better to plan their approach towards their entry into the UK or the Indian market. The book also highlights the pitfalls and how to avoid the mistakes others have made.

Vipool Shah, MA(Cantab), FCA, CTA, MFSA, is the managing partner at Godley & Co, a firm which specialises in taxation and advising non-domiciliaries, NRIs and successful family companies in SME sector. In recent years, Vipool has been advising a growing number of Indian companies coming to the UK and has developed expertise in this area.

Sapan Parekh, B Com FCA, MBA, is the managing partner of SKP Crossborder Consulting which specialises in setting up business operations in India for UK companies and also advises Indian and UK companies in relation to joint ventures, technology transfers and international tax issues for both inbound and outbound investment.

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